

Key Country / Region Overviews

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Before & After - *Taking the 'International' out of International Payments*

China

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Nigeria

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Taking 'International' out of International Payments

Local Payments = Less Cost

BEFORE

Traditional Bank Wires

- X Unidentified funds
- X Manual reconciling
- X Manual posting to student accounts
- X Short balance payments
- X Long queues at banks
- X High foreign exchange rates
- X Language barriers
- X International transfer fees
- X Increased risk of fraud and scams



NOW
With Flywire

- Payment Tracking (student & school)
- Online processing
- Cheaper FX rates
- Best Price Guarantee
- Around-The-Clock Multilingual Support
- Bank account protection
- Decreased risk for fraud & scams
- Native payment methods
- Local currency options

China

China | Overview

Chinese international students make up the largest portion of the global international student community. Flywire helps students navigate the challenges of both remitting money abroad and the study abroad experience with:

- Local presence in China - Flywire's local team in China strengthens our payment network, increased localized offerings, and provides support on familiar avenues such as WeChat
- Streamlined, digitized payment experience - flexible, local, and familiar payment methods, including digitized SAFE document collection
- Chinese payer & student resources - WeChat support, Chinese student orientation videos, tools & tips for avoiding scams, & more!





Paying from China

About CNY Payments - Overview

- Flexible, local payment methods - Chinese payers benefit from a multitude of relevant, local and familiar payment methods
- SAFE Documentation Management - Per Chinese government regulations, payers must submit documentation proving education payment (admission letter, tuition invoice, etc). Flywire collects and manages the document approval process, saving your students and staff time.
- 50K government living expense limit - Chinese government regulations restrict the amount of money an individual can send abroad to appx USD 50,000 per person. Students can ensure their tuition is not counted towards this limit for by sending funds directly to the university, paying through Flywire in CNY.
- Safe & Secure- Chinese student population is particularly susceptible to scam attempts. Use university and Flywire approved messaging and support to educate and protect.

Payment Methods

- AliPay
- UnionPay
- Domestic Bank Transfer
- JCB
- Visa
- Mastercard

Payer Support & Resources

- [China Payer Help Center](#)
- [Steps to Avoid Payment Scams \(Chinese\)](#)
- [Chinese Payer Brochure \(Chinese\)](#)
- [Support Using WeChat](#)
- [Orientation Video \(How To With Flywire\)](#)

SAFE Document Upload

What is the SAFE Document requirement?

Per Chinese government regulations (SAFE), payors must submit documentation showing that the payment is for education purposes. Acceptable forms of documentation include Admission Letters, Tuition invoice, etc., showing the name, amount, and, if possible, school logo.

How does Flywire help with SAFE documentation?

Flywire collects the required documentation directly in the payment experience, and Flywire manages the document approval process.

Learn more about SAFE Documentation requirements on [Flywire's Help Center](#)

Example School
↓
学校全称

Student Name → 学生全名
↓
Address of the Student

账单时间 →

STATEMENT SUMMARY	
Statement Date	09/06/2019
Due Date	09/22/2019
Student ID	123456789
Previous Statement Balance	-\$100.00
Total Current Activity	\$14,131.00
Total Late Fee	\$0.00
Total Estimated Aid (Not included in TOTAL DUE)	\$0.00
TOTAL DUE	\$14,031.00

↓
缴费金额

Make your check payable to ABC University and please include ABC ID #.
TOTAL DUE does not include the estimated aid. You may subtract the estimated aid and submit your payment.

A monthly late fee of 1.5% will be assessed on any unpaid balance.
Make sure to include the statement stub with your payment.
Effective Spring 2020 - ABC will eliminate the Information Technology Fee as a separate line item on the student bill and instead incorporate the fee as part of the tuition rate. This action will not impact overall cost.

Statement Details				
Date Posted	Semester	Description	Charges	Credits
		PREVIOUS STATEMENT BALANCE		-\$100.00

WeChat

What is WeChat?

China's #1 mobile text messaging app and social media site

Why is it important?

Chinese students & families heavily rely on WeChat for messaging, information, travel tips, and more.

flywire 飞汇



飞汇 (Flywire) 是 University of Virginia 官方推荐的跨境学费支付平台

University of Virginia 友情提示:

1. 请勿将你的 university student portal 登陆信息透露给任何人
2. 请勿将学费委托给其他人替你支付来获取折扣, 任何声称能够通过代付学费, 帮助学生获取折扣的行为都是诈骗
3. 请勿携带大量现金出行! 还有其他更加安全的方式从中国大陆付款

在公众号对话框中回复“优惠价格保证”
获得保价攻略, 确保汇率最优

Flywire on WeChat

- We're on WeChat!
- Payer support available through WeChat
- Flywire's WeChat hosts study abroad educational & best practice articles for students & parents
- Other FAQ's, school stories & highlight articles

Best Practices: Avoiding Payment Scams

Why are Chinese students vulnerable?

The international student community is susceptible to being targeted by fraudsters & scammers. Chinese students, in particular, can fall prey to false third-party agents posing on WeChat or other familiar channels.

How can you and Flywire help?

- Share **best practices for avoiding scams**
- Use due caution in online forums including WeChat channels related to your school
- Pay only via dedicated rails
- Educate!



请勿泄露个人敏感信息

近年来，关于诈骗案发的报道层出不穷。不法分子通过谎称自己为学校合作方、提供学费优惠优惠，以及其他承诺高额回报和丰厚的利益从事实际诈骗。为避免陷入类似的骗局造成财产损失，请务必仔细阅读并理解以下建议。

- 1 确保网络安全**

如您使用网络进行学校缴费，请务必选择安全的网络，避免在个人设备上进行。请定期更新您的设备操作系统和应用程序（例如，<https://www.flywire.com/>）。此外，请避免使用公共或不安全的 Wi-Fi 网络传输信息。如果您收到来自疑似诈骗者的电子邮件，请务必查看其中的链接链接。
- 2 请勿泄露个人信息**

请勿向任何与您方无关的人员以及不能证明其与您第三方支付平台的品牌标识、个人信息（姓名、身份证号）以及银行相关信息。诈骗者经常通过提供诱人的经济优惠或承诺高额回报来诱使您泄露个人信息。请务必谨慎提供您的个人信息。如果您有任何疑问或担忧，请联系您的学校工作人员或联系 Flywire 的客服人员。如果您有任何疑问，请与 Flywire 确认付款流程是否与您学校有关。首先查看教育机构的官方网站或联系您的学校工作人员。最后，请务必不要随意在网上发布您的个人信息。

- 3 务必核实对方身份**

诈骗者往往声称自己为政府部门的员工并通过提供虚假的认证资料及材料进行行骗。在确认对方为政府部门的员工之前，请勿向任何索要个人信息的人员或在任何渠道透露您的信息。如有疑问，请与您的学校或 Flywire 的客服人员联系，请务必核实他们的身份是否属实。
- 4 警惕热情的可疑人物**

当有人向您提供学校的优惠或承诺高额回报时，请务必保持警惕。如果一个提议对您令人觉得不真实，那多数情况下，它都是骗局。请务必接受他们的优惠并披露个人信息：银行、理财信息、您的银行账户以及您的身份信息。请务必谨慎提供您的个人信息。请务必谨慎提供您的个人信息。请务必谨慎提供您的个人信息。
- 5 始终报告可疑活动**

如您怀疑任何活动，请停止向其提供您的个人信息并立即联系 Flywire。之后，请务必报告您的学校工作人员。
- 6 使用受教育机构认可的支付平台**

Flywire (Flywire) 是覆盖全球 2,000 家机构的跨境支付平台。该平台由成千上万的国际学生及其学校的信任和支持中构建而成。学校工作人员会定期审核。任何人和机构均可以在 Flywire (Flywire) 的加密网络上进行支付操作。

自 2011 年以来，Flywire (Flywire) 一直在为学校与教育机构及委员会的团队合作。如今，Flywire 已经与数以百计的学校合作，为超过 2,000 所学校的老师、学生、家长、校友、捐赠者提供支付平台。教育机构和学校能够无缝接收来自世界各地的付款，而无需学生的汇率之苦。



flywire 飞汇
联系飞汇获取更多帮助
edu.flywire.com learnmore@flywire.com
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India

India | Overview

India is a top source country for international students, and Flywire is committed to Indian students and their families both during the payment experience and beyond. Here's how:

- Local presence in India - Flywire's local team in India strengthens our payment network, agent relations, and provides localized support.
- Streamlined, digitized payment experience - flexible, local and familiar payment methods, and fully digitized TCS & LRS flows
- Agent focus - Flywire bridges agents and institutions with our agent platform and agents team on the ground in India
- Student Living Expenses - Indian students abroad in need of INR can access



CONTENTS: [Paying from India](#) | [Tax Collected at Source](#) | [LRS Declaration](#) | [HDFC & ICICI](#) | [Student Living Expenses](#)



Paying from India

About INR Payments

- Flexible, local payment methods - Flywire makes it easier than ever to make INR payments with a variety of flexible, local & digital payment methods.
- Streamlined payment verification & LRS - Payers complete their payment online, with streamlined payment verification and Liberalised Remittance Scheme (LRS) requirements to help accelerate the payment process.
- Digitized Tax Collection at Source (TCS) - For applicable bank transfers, Tax Collection at Source (TCS) is automatically included in the payment when applicable, and the payer is notified of the TCS amount before completing the payment process.
- ICICI & HDFC Net Banking - completely digital payment experience for ICICI or HDFC account holders
- Paying with Loans - many Indian students pay with loans. The customized authorization letter & payment instructions enable students to seamlessly make loan payments from their banks.

Payment Methods

- ICICI & HDFC Net Banking
- Domestic Bank Transfer
- Debit / Credit in INR
- International Bank Transfer

Payer Support & Resources

- [How to Pay \(in Hindi\)](#)
- [India Payer Help Center](#)
- [Payment Sheet](#)
- [Bank Transfers with ICICI Bank](#)
- [HDFC Bank Transfer](#)

LRS Declaration

What's the LRS Declaration Form?

Under the Liberalised Remittance Scheme (LRS), the Indian government and the Reserve Bank of India (RBI) requires an LRS Declaration form (fully titled “A2 cum LRS Declaration”) to transfer funds abroad. Payers who select “Domestic Bank Transfer in INR”, may be required to fill out and submit this form.

How does Flywire help with the LRS form?

Flywire digitizes the LRS Declaration Form submission by providing payers with an LRS Declaration Form within the payment experience.

Payers must complete the LRS form to receive payment instructions. Once signed and submitted, Flywire sends the LRS form to our local partner in India for TCS verification.

Learn more about LRS Declaration [on Flywire's help center](#)

1 Fill out LRS form and upload ID copy

i You will see the bank transfer payment instructions once this step is completed.


Under the Liberalised Remittance Scheme (LRS), the Indian government and the Reserve Bank of India (RBI) now require an LRS Declaration form (fully titled “A2 cum LRS Declaration”) to transfer funds abroad. Please provide the following information to fill out the LRS form, otherwise your payment cannot be processed.

1. Bank account number Required

Introduce the bank account from where the transfer will be made. If you have availed an educational loan and your funds will be sent from your bank's loan account, please provide the loan account number.

2. Details of international transactions made in the last financial year

Please provide the details of any foreign currency transactions you have made during the current financial year (April - March). Leave blank if you haven't made any.

1.	Date 	Amount	Name and address of AD branch
----	--	--------	-------------------------------

LRS Declaration Steps

1. Bank account number **Required**

Introduce the bank account from where the transfer will be made. If you have availed an educational loan and your funds will be sent from your bank's loan account, please provide the loan account number. Funds from NRO/NRE accounts will not be accepted. Student ID should be Student ID/application ID/Reference number, all applicable.

Bank Account Number

Student Full Name

John Smith

Student ID

124556

LRS Declaration Steps

2. Details of international transactions made in the current financial year

Please provide the details of any foreign currency transactions you have made during the current financial year (April - March). Leave blank if you have not made any.

1.

Date



Amount

Name and Address of AD branch

[ADD MORE TRANSACTIONS](#)

LRS Declaration Steps

3. Upload a valid document ID Required

As per RBI's requirement, the remitter/applicant needs to submit a copy of a national ID.

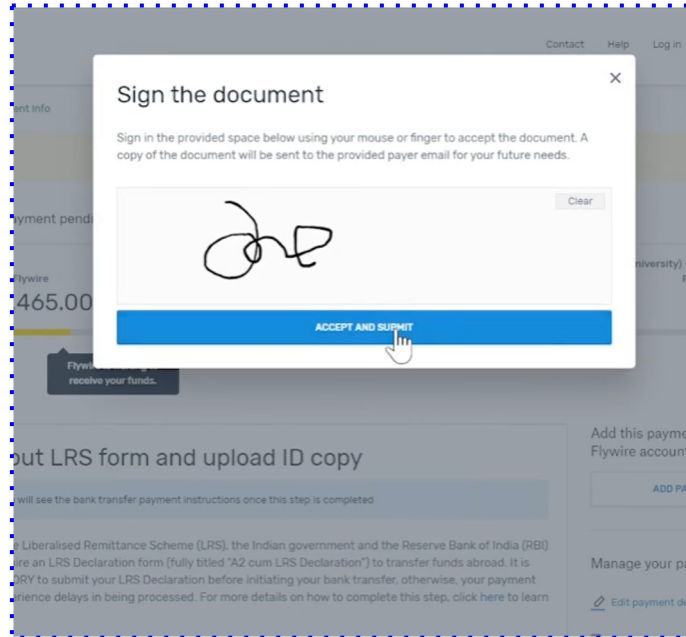
Please upload a valid national ID. Acceptable forms of ID include: **passport, driver's license, voter ID** and **Aadhaar card** (PAN card not accepted). Please note, the applicant's/remitter's ID must include address proof.

UPLOAD DOCUMENTATION

Accepted file types: PNG, JPG, PDF. Maximum file size: 2MB

SIGN

LRS Declaration Steps



Tax Collected at Source

What is TCS?

Tax Collection at Source (TCS) is a tax regulation by the Government of India for remittances under the Liberalized Remittance Scheme (LRS). Effective October 1, 2020, Flywire's banking partners in India serve as authorized dealers and are required to collect this new payer tax.

Which payments are subject to TCS?

A 5.0% tax must be charged on payments exceeding ₹7 lakh (700,000 INR; approximately 10,000 USD) within India's financial year (April to March). The PAN (Permanent Account Number) of the payer will be used in determining TCS applicability. A PAN is a tax ID number assigned to Indian residents.

Payments made using an education loan will be taxed at 0.5%. When booking their payment, the payer must indicate that the source of funds is an education loan.

The screenshot shows a payment confirmation interface with a modal window titled "Please note". The modal contains the following text:

Pursuant to the amendment under section 206C of the Finance act 2020, effective from 01 October 2020 foreign remittances made under Liberalized Remittance Scheme (LRS) will require Tax Collection at Source (TCS). TCS will be applicable on remittances where aggregate amount under LRS exceeds 7 lakh during the financial year. TCS will be collected by our banking partner in India and quarterly certificates for TCS collected will be issued by our banking partner to payors in their provided email ID.

Original payment amount:	Rs362,885.00
Tax:	Rs19,144.00
Total payment amount:	Rs382,029.00

Below the table is a blue button labeled "ACCEPT AND CONTINUE".

At the bottom of the modal, there is a checkbox for "I have read, understand, and agree to the Flywire Terms of Use and Privacy Policy." which is checked.

The background of the screenshot shows a payment flow with steps: 1. Payment Info, 2. Payment Options, 3. Payer Info, 4. Student Info, 5. Review & Confirm, 6. Make Payment. The current step is 3. Payer Info.

Tax Collected at Source

How does Flywire help with TCS?

Flywire digitizes and automates the TCS process, saving time and hassle for payers. For applicable payments, Flywire collects TCS on top of the amount to be paid to your institution. Flywire's banking partner remits the TCS to the tax authorities in India.

Good to know

- Tax certificates - will be issued (by our banking partners) quarterly to payers
- HDFC & ICICI transfers - TCS (if applicable) and GST will be deducted separately from the payer's bank account
- Debit/credit card in INR - your card issuing bank will apply TCS deductions (if applicable) to your monthly account statements.

The screenshot shows a payment interface with a progress bar at the top: 1. Payment Info, 2. Payment Options, 3. Payer Info, 4. Student Info, 5. Review & Confirm, 6. Make Payment. The main heading is "Provide information about the payer". A modal window titled "Please note" is displayed, containing the following text:

Pursuant to the amendment under section 206C of the Finance act 2020, effective from 01 October 2020 foreign remittances made under Liberalised Remittance Scheme (LRS) will require Tax Collected at Source (TCS). TCS will be applicable on remittances where aggregate amount under LRS exceeds 7 lakh during the financial year. TCS will be collected by our banking partner in India and quarterly certificates for TCS collected will be issued by our banking partner to payers in their provided email ID.

Original payment amount:	Rs362,885.00
Tax:	Rs19,144.00
Total payment amount:	Rs382,029.00

Below the table is a blue button labeled "ACCEPT AND CONTINUE". At the bottom of the modal, there is a checkbox for "I have read, understand, and agree to the Flywire Terms of Use and Privacy Policy." which is checked. Navigation buttons "PREVIOUS" and "NEXT" are visible at the bottom of the page.

Tax Collected at Source

TCS in the Flywire Payment Experience

- After payer completes all the information at payor info step, Flywire seamlessly checks with our banking partner whether TCS is applies to the payment.
- If TCS is applicable: Flywire displays the applicable TCS amount and request payer to confirm before continuing with the payment booking.

2. Payment Details 3. Payer Info 4. Student Info 5. Review & Confirm

Provide information about the payer

required field

Email *

Middle name

Family name *

Address 1 *

City *

ZIP / Postal Code

Phone number *

I would like to receive emails from Flywire about future discounts, promotions and offers.

I have read, understood, and agree to the Flywire Terms of Use and Privacy Policy.

← PREVIOUS

NEXT →



Provide information about the payer

required field

Email *
ashita.gu...

Middle name

Address 1 *
SK Bole M...

Address 1 *
Mumbai

ZIP / Post...

Pay Number
Mumbai

Please note

Pursuant to the amendment under section 204C of the Finance act 2020, effective from 01 October 2020 foreign remittances made under Liberalised Remittance Scheme (LRS) will require Tax Collection at Source (TCS). TCS will be applicable on remittances where aggregate amount under LRS exceeds 7 lakh during the financial year. TCS will be collected by our banking partner in India and quarterly certificates for TCS collected will be issued by our banking partner to payors in their provided email ID.

Original payment amount:	Rs362,885.00
Tax:	Rs19,144.00
Total payment amount:	Rs382,029.00

ACCEPT AND CONTINUE

Tax Collected at Source

TCS Included in Total Payment Amount

- After payer has 1) entered booked amount and 2) PAN ID, TCS (if applicable) will be indicated to the payor in real-time. The total INR amount in the payment instructions will reflect both the booked & TCS amounts.



Status ● Payment pending Payment ID USC12345678

You send to Flywire

Rs382,029.00

Including TCS: **Rs19,144.00** ⓘ

Original payment amount: Rs362,885.00

Flywire is waiting to receive your funds.

Multiple Concurrent Payment Bookings using the same PAN ID not allowed

- Payers will not be able to have more than one “live” payment ID using the same PAN, as this may lead to incorrect TCS calculation by our partner bank.
- When a payer has a “live” payment ID in initiated status, we will prevent them from making another payment ID (with the same PAN number).
- When a payer has a payment ID that is in cancelled, guaranteed or delivered status, they can make a new payment ID if they need to make another transaction..



Provide information about the payer

(*) required field

Email * ashfa.gu...

Middle n...

Address 1 * SK Bole M...

Address 1 * Mumbai

ZIP / Postal Code +91 Phone number * 872 871 128

Receive text notifications on your payment

This payment can't be completed

You have another payment pending. In order to avoid tax miscalculation, please complete or cancel your previous payment before making a new payment request.

ACCEPT

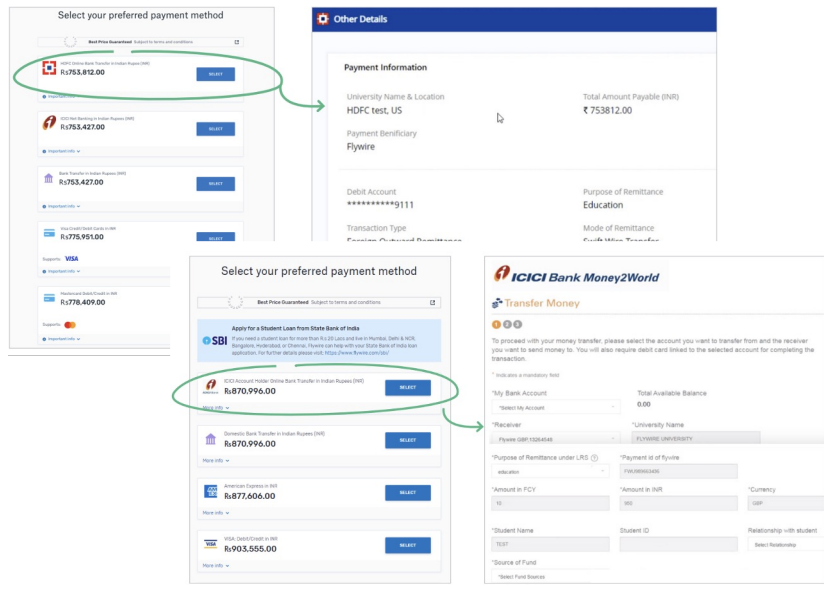
HDFC & ICICI

HDFC & ICICI Net Banking

Flywire has partnered with HDFC & ICICI to provide account holders with a seamless bank transfer option to make their international cross-border education payments in Indian Rupees (INR)

Highlights

- Complete the payment entirely online
- Streamline payment verification and LRS requirements to help accelerate the bank transfer process.
- Send up to \$25,000 per transaction
- No transfer fees being charged by HDFC or ICICI Bank



Paying with Student Loans

Can students pay with a loans?

Yes! Students can pay with loans on Flywire. Once a payment request has been completed, payers will receive payment instructions containing an authorization letter and our bank details.

Presenting the authorization letter to the bank will clarify that Flywire is acting as the official authorized international payment processor, and the final recipient of your payment is the institution. Learn more about paying with loans [here](#)

Steps to pay with an Indian loan:

- Choose Domestic Bank Transfer in Indian Rupees
- Enter the loan borrower's details in the Payer Information
- Download your payment instructions/bank details and the authorization letter to give to your loan provider so they can complete the transfer of funds.



To Whom It May Concern:

Flywire Payments Corporation, acting as an agent of Algonquin College, serves as the school's international student payment processor. A custom payment solution (www.flywire.com/pay/algonquincollege) has been created to facilitate international payments and streamline the reconciliation and workload process for the school.

I hereby verify that Flywire Payments Corporation and its partners are authorized to accept payments on behalf of Algonquin College. As such, the beneficiary of any funds will be Flywire Payments Corporation, Flywire Payments, Flywire Payments Corp, Flywire Payments Limited, peerTransfer Education Corporation, peerTransfer Education Corp, peerTransfer Education, peerTransfer Limited or:

Lulu
Y Tower, Vazhakkala,
Cochin - 682030, Kerala, India

The payment will be processed by Flywire Payments Corporation (registered in Delaware, USA, business ID number: 4897170), compliant with strict AML (Anti Money Laundering), OFAC (Office of Foreign Assets Control) and KYC (Know Your Customer) regulations.

This authorization (sometimes referred to as "demand") letter has been provided to ensure that student's funds are released to Flywire Payments Corporation and/or its partner in a timely manner so we may remit funds to the school.

Thank you for your cooperation. Any questions should be directed toward Flywire: 1-617-207-7076.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Massaro".



Mike Massaro
Chief Executive Officer
Flywire Corporation

Student Living Expenses

Summary:

To better serve students and their families, Flywire has developed a new solution for Student Living Expenses. This solution allows students and their families to easily send or transport living expenses funds from India to their country of study.

Flywire Living Expenses products:

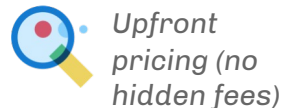
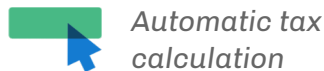
Transfer to Student Bank Account	Student Forex Card
 <ul style="list-style-type: none">Transfer from the payer's bank in India to a student's bank account in the country of studySettles in 1-2 business days	 <ul style="list-style-type: none">A prepaid debit card loaded in IndiaCan be loaded before departureFunds are instantly available on the card

Origination CCYs offered:

- INR

Destination CCYs offered:

- USD
- CAD
- GBP
- AUD
- EUR



Nigeria

Nigeria | Overview

Nigeria has one of the fastest growing populations of international students, but navigating Naira payments can be a challenge due to Nigeria's highly-regulated foreign exchange rate environment.

Flywire supports Nigerian students and their families by offering multiple multiple relevant solutions.

With the appropriate regulatory approvals in place, students and families can feel confident that Flywire will securely process payments, in either Nigerian Naira or foreign currency.



CONTENTS: [Understanding FX](#) | [Form A & Parallel Market](#) | [Payment methods, explained](#) | [Summary & Recommendations](#)

Understanding FX rates in Nigeria

There is a shortage of foreign currency in Nigeria.

Why?

- **Low supply:** Lack of foreign investment into Nigeria, fall in oil production (major export).
- **High demand:** inflation, new Naira notes led people to exchange old NGN notes for FX.
- **FX rate is fixed and overvalued**

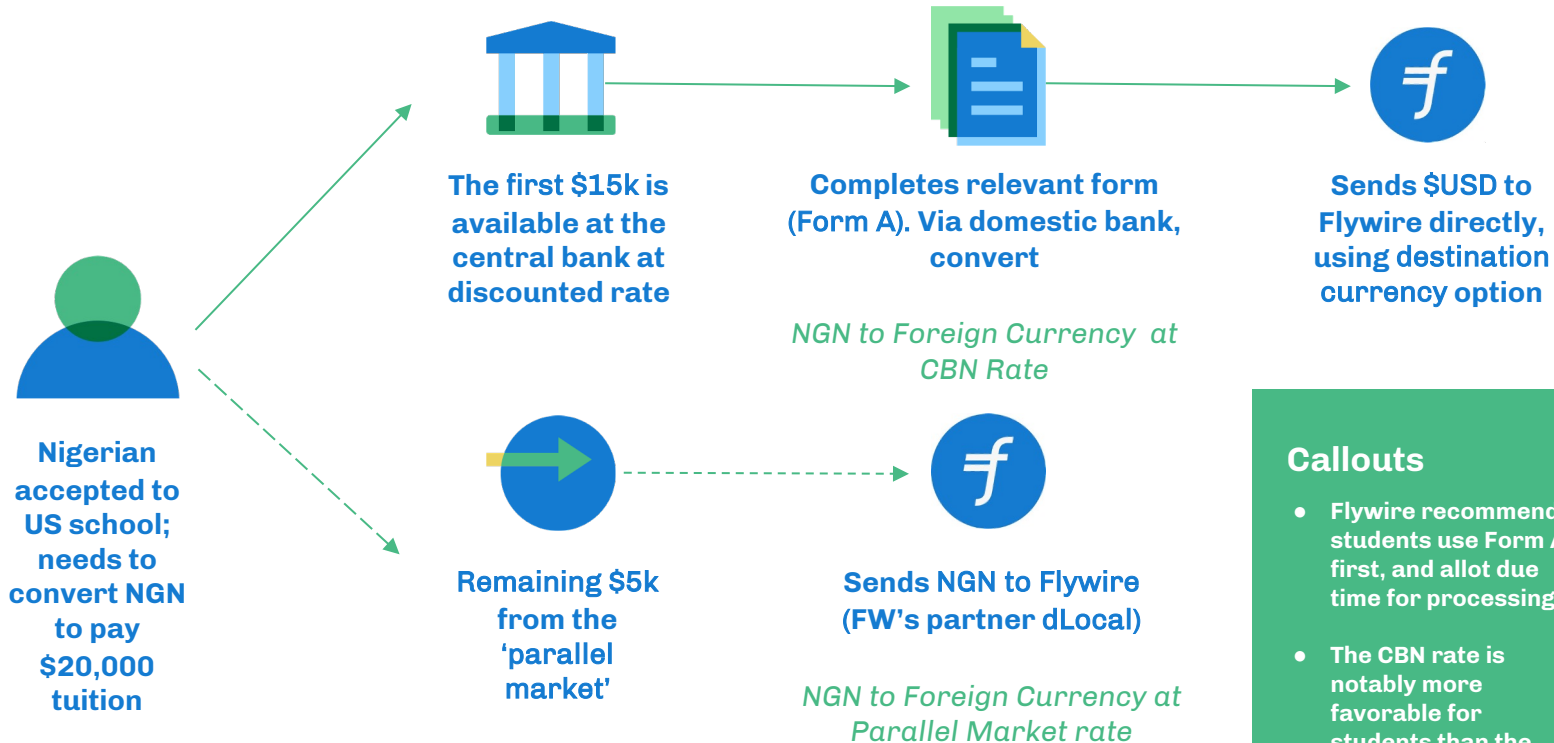
As a result - The Central Bank of Nigeria has to limit access to foreign currency.

Payments for education allowed to access to FX at the central bank, via Form A, but students may experience long delays obtaining foreign currency this way.

Limitations create parallel market for western currency.



Form A & the Parallel Market



Callouts

- Flywire recommends students use Form A first, and allot due time for processing
- The CBN rate is notably more favorable for students than the parallel rate

Paying via the Parallel rate

1. Payer selects their payment method via dLocal

Select your preferred payment method

Best Price Guaranteed Subject to terms and conditions

Credit/Debit Card in Nigerian Naira (NGN)
4,354,594.00 ₦

Supports: SELECT

Bank Transfer in Nigerian Naira (NGN)
4,354,594.00 ₦

SELECT

2. Enter student/payer details

Payer information

Please provide the details of the person whose card/bank account will be used to pay.

Required field

Email *
sean.yu@flywire.com First name *
Sean Last name *
Sean

Middle name *
Family name *
Yue

Address 1 *
230 Victoria St Address 2

City *
Singapore State / Province / Region
Singapore

Zip code / Postal Code *
234 Phone number *
12345678

Information for Flywire University

Required field

Contact Information

The person filling out this form is
Student

Payment Information

If Direct, please specify:

Student Information

Student Last Name
Yue Student First Name
Sean

Application ID
98765 Student ID
12345

3. Complete the payment either with offline bank transfer or using card

Make the transfer and secure your purchase

flywire

Amount:
N 4,354,594.00

Transfer the exact amount including decimals, before 04/03/2022.

Bank: WELFA BANK
Account No.: 770002676
Beneficiary: SEENBIT (Flywire Bank Transfer)
Reference: 19202930906

Copy Account Print Ticket

To consider

To ensure your payment can be processed successfully, confirm the transaction amount is not above the limit put in place by your Bank for online transfers. Where the transaction is above online bank transfer limit, visit a bank branch to complete the payment within 24 hours.

If you have any problem with the payment, please visit our customer support portal.

dlocal is the official payment partner of Flywire Nigeria

Go Back I have sent the money

flywire

Reference Number: PW42484023

Available payment methods:
VISA MASTERCARD

Cardholder's Name
Full Name

Card Number
Card Number

Security Code
CVV PIN

Signature Date
Month Year

Amount: N 4,357,000
Taxes: NGN -
PAYMENT TOTAL: NGN -

Back

Callouts

- Bank Transfer is 'offline,' no redirect available yet.
- The Parallel rate is notably more expensive than the CBN rate, but enable efficient & timely payments

Payment methods on Flywire, explained

Best Price Guaranteed Subject to terms and conditions

- Online Bank Transfer in Nigerian Naira (NGN)
3,073,981.00 N
- Credit/Debit Card in Nigerian Naira (NGN)
3,073,981.00 N
Supports:
- Debit/Credit in USD
\$3,933.00
Supports:
- International Bank Transfer in Euros (EUR)
3.554,00 €
- International Bank Transfer in Canadian Dollars (CAD)
C\$5,030.00
Includes C\$30.00 fee
- Important info
- International Bank Transfer in US Dollars (USD)
\$3,848.00
Important info
- International Bank Transfer in British Pounds (GBP)
£3,133.00

Pay in Naira (card or bank transfer).
FX using parallel rate.

If payer has international card
(will not work for NGN card)

Form A or if payer has destination
currency

If payer has access to another
currency



Paying from Nigeria

NGN Payments in Summary

Navigating Naira payments can be a challenge as Nigeria has a complex, highly-regulated foreign exchange rate environment.

Flywire recommends students complete a "Form A" application whereby the Central Bank of Nigeria can allocate them FX at the CBN rate. "Form A" allows students to access up to 15K USD.

Beyond that, Flywire has partnered with dLocal, a leading payment company, to allow Nigerian students to make payments in Naira with a variety of payment methods. With the appropriate regulatory approvals in place, students and families can feel confident that Flywire and dLocal will securely process their Naira payments.

Payment Methods

- International bank transfer in USD, EUR or GBP - via Form A or if the payer has destination currency
- Local Online Bank Transfer in NGN - Direct payment from payer's bank account in local currency via the parallel market.
- Debit & Credit Cards in NGN - Visa, Mastercard, and Verve supported

Payer Resources

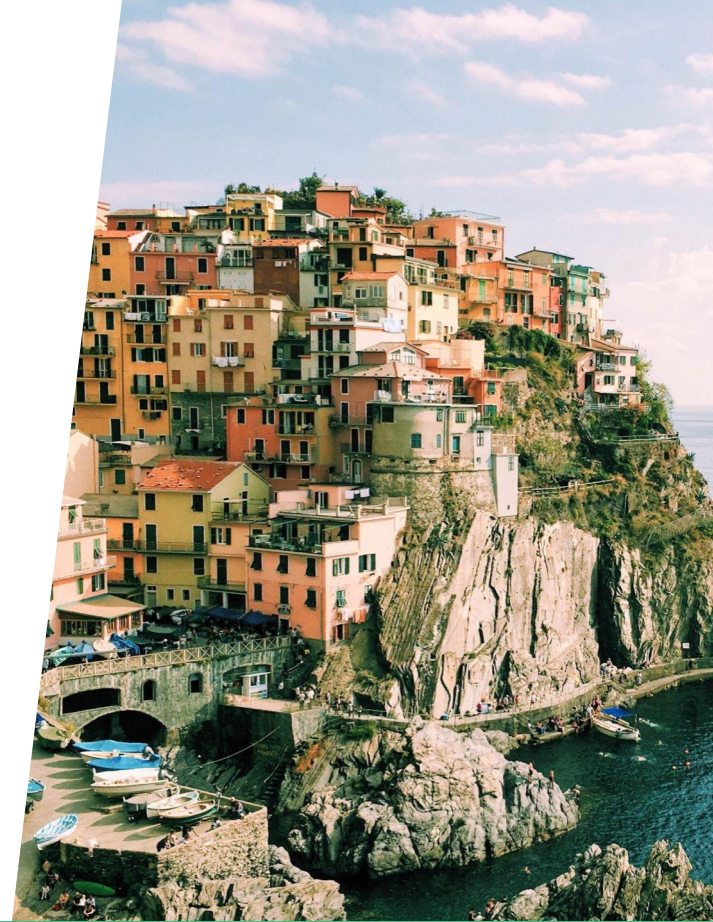
- [Nigeria Payer Help Center](#)
- [Payment Sheet](#)

Europe

Europe | Overview

A once complex payment landscape, Europe has now established a convenient web of banking and payment networks used by millions. European payers benefit from more security and efficiency than ever before.

By leveraging partnerships with entities like Trustly, and connecting to the existing cross-nation banking framework established by the European Central Bank (such as SEPA), Flywire delivers fast, secure, payments with ease across both domestic and international payment rails.



CONTENTS: [Paying from Europe](#) | [SEPA](#) | [Open Banking with Trustly](#)



Paying from Europe

About EUR Payments

European payers have multiple convenient, secure, and efficient methods available. Besides Flywire's own payment network in Europe, Flywire has partnered with Trustly, the European payments company, to allow students to make payments in Euro online from their local bank accounts.

While payment methods are quite consistent throughout Europe, payers' choice is heavily influenced by cultural preferences and local banking practices.

Payment Methods

- Domestic Bank Transfers - Domestic bank transfers in EUR - including SEPA transfers
- Online Bank Transfer via Trustly - Online bank transfer in local currency
- Debit & Credit Cards in EUR - Visa, Mastercard, and American Express
- International bank transfer in other currencies - Direct payment from payer's bank account in another currency
- Other online payment methods: PayPal in EUR

Payer Resources

- [Paying From Europe Help Center](#)

SEPA - Single Euro Payments Area

What is SEPA? The European Central Bank established the Single Euro Payments Area (SEPA) to facilitate cashless, safe & efficient Euro payments across a number of EU and non-EU countries, as if they were domestic payments.

Payers Paying from a European country that is part of the SEPA will receive Flywire's EUR account details and can instruct your bank to make a SEPA transfer.

The following countries are part of SEPA:

- Andorra
- Austria
- Belgium
- Croatia
- Cyprus
- Estonia
- Finland
- France
- Germany
- Greece
- Ireland
- Italy
- Latvia
- Lithuania
- Luxembourg
- Malta
- Monaco
- Netherlands
- Portugal
- San Marino
- Slovakia
- Slovenia
- Spain
- Vatican City State

Callouts

- [Learning Hub](#) on SEPA + interactive map!
- Learn more: [How can make a SEPA transfer with Flywire?](#)

What does this mean for payments through Flywire? For payers making a payment to any of the countries listed here, the bank transfer will be a domestic bank transfer into our domestic bank accounts.

Open Banking with Trustly

Trustly is a payment method that allows payers to make a bank transfer online within the Flywire experience. Payers can complete payments without leaving your Flywire portal.

Flywire partners with Trustly to allow payers to initiate transfers through open-banking, resulting in more immediate payments, reduced costs, and greater security.

Trustly is available for payers with bank accounts in:

- Austria
- Czech Republic
- Denmark
- Estonia
- Finland
- Germany
- Latvia
- Lithuania
- Netherlands
- Norway
- Sweden
- United Kingdom



Learn more about Trustly on our [Paying From Europe Help Center](#)

Country Highlights

* *Select slide translations available (Korean, Japanese, Spanish (EMEA, LATAM), & French) [here](#)*



Brazil

New payment methods supported by PIX

Complete BRL payments online or in-person

Localized support and resources

Local Payment Methods

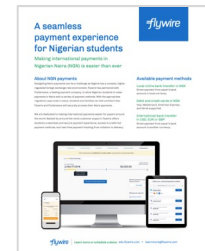
- Bank Transfer in BRL
- Boleto in BRL
- Debit/Credit Card in BRL
- PIX Bank Transfer
- Card Installments
- Online Bank Transfer in BRL
- International Bank Transfer
- PIX Voucher

PIX Payment Method *New!*

- PIX is a new and preferred instant payment system from the Central Bank of Brazil which includes PIX Voucher, an improved version of Boleto that the payer can copy and paste directly in the bank app.
- Better payer experience than traditional bank transfers! Pix enables instant transfers, 24/7, no transfers fees from the payers' bank (regulatory rule), and payee's account validation.
- Flywire receives confirmation of payment in seconds, day and night, 365 days a year. The refund process is also improved because payers will not be required to fill out any additional forms.

Payer Support & Resources

- Payment Sheet ([Portuguese](#) / [English](#))
- [Brazil Payer Help Center](#)





Chile

Flexible, local
payment methods

Servipag network
payments

Localized support
and resources

Local Payment Methods

- Servipag in CLP
- Mastercard Credit/Debit in CLP
- Visa Credit/Debit in CLP
- AMEX Credit/Debit in CLP
- Card Installments in CLP

Servipag

Servipag is a payment network backed by Banco de Chile that supports Chileans in paying any type of services, bills and products. With the Servipag Reference Code, payers can choose to pay online through Bank Transfers (18 banks supported), Debit Cards, Credit Cards, Retails Cards and ServipagGo or offline in one of the thousands of Kiosks, ATMs or Banco de Chile branches with cash or cards.

Some of the main benefits of Servipag are:

- Six different ways of concluding the payment, both online and offline;
- All payment related information is within the reference code, therefore payer does not need to know our beneficiary details
- Confirmation of payment happens within minutes - changing payment status to guaranteed very quickly.

Payer Support & Resources

- [Chile Payer Help Center](#)



Colombia

Flexible, local
payment methods

PSE allows fast,
convenient
payments from local
banks

Localized support
and resources

Local Payment Methods

- Local Bank Transfer in COP
- PSE Online Bank Transfer in COP
- Mastercard Credit/Debit in COP
- Visa Credit/Debit in COP
- Efecty in COP - *New!*
- AMEX Credit/Debit in COP
- Card Installments in COP

PSE (Pagos Seguros en Linea)

PSE is a payment platform that helps companies collect payments from Colombian payers through online bank transfer. They're connected to 19 banks in the country and allow the account holders to complete transactions in a matter of seconds and clicks.

Some of the main benefits of PSE are:

- One of the most popular payment methods in the country, providing a UX that payers are used to;
- Eliminates the need for the payer to add the beneficiary information and reduces manual errors;
- Confirmation of payment happens within minutes - changing payment status to guaranteed very quickly.

Payer Support & Resources

- Payment Sheet ([Spanish](#) / [English](#))
- [Colombia Payer Help Center](#)



Ecuador

Card payments and installments in USD

Localized support and resources

Payment Methods

- US Domestic Bank Transfer
- Debit and Credit Cards in USD
- Paypal

Currency Exit Tax (Impuesto por salida de divisas)

It taxes the value of all monetary operations and transactions carried out abroad, with or without the intervention of financial system institutions. The percentage can vary from bank to bank but is an average of 5%

Other fees that are charged are the “service fees” that vary from bank to bank and an VAT over that service fee.

Example:

Fecha	Descripción	Monto
Lunes, 30 may, 2022	Transferencia Internacional	\$1,100.00
	Internati London	\$964.97
	Transferencia Flywire	-\$50.20
	Transferencia Flywire	-\$8.10
	Transferencia Flywire	-\$1.70
	Saldo	\$1,145.17
	db ali Programado	-\$50.00
		\$1,154.97

\$8.10	Currency exit tax (4.5% in this case)
\$1.70	Service Fee
\$0.20	VAT on Service Fee



France

Flexible, local
payment methods

Local Payment Methods

- Domestic Bank Transfer in EUR
- Visa Debit/Credit in EUR
- MasterCard Debit/Credit in EUR
- AMEX in EUR
- PayPal in EUR

Payer Support & Resources

- [Paying From Europe Help Center](#)



VISA





Germany

Flexible, local
payment methods

Online banking

Local Payment Methods

- Domestic Bank Transfer in EUR
- Online Bank Transfer in EUR
- Visa Debit/Credit in EUR
- MasterCard Debit/Credit in EUR
- AMEX in EUR
- PayPal in EUR



Online Bank Transfer with Trustly

- Payer can login into their bank account (without leaving the Flywire payment experience) to complete the transaction.
- Online banking can speed up payments and significantly reduces fraud risk.

Payer Support & Resources

- [Paying From Europe Help Center](#)
- [Article - What you need to know: Open Banking](#)



Hong Kong, SAR

Flexible, local payment methods

Localized support & resources

Local Payment Methods

- Domestic Bank Transfer in HKD
- JCB Credit Card in HDK
- Visa Debit / Credit in HKD
- MasterCard Debit / Credit in HKD
- American Express in HKD
- UnionPay Card in HKD
- International Bank Transfer in USD, GBP, EUR

About payments from Hong Kong

- Payers who preferred to use card payment options cited earning points and rewards as the main driver
- Mobile wallets are also popular for paying for larger ticket items

Payer Support & Resources

- [Flywire Help Center](#)



Japan

Flexible, local
payment methods

Localized support &
resources

Local Payment Methods

- Domestic Bank Transfer in JPY
- Visa Credit/Debit Card in JPY
- MasterCard Credit/Debit Card in JPY
- American Express in JPY
- JCB Credit Card in JPY
- Diners Credit Card in JPY
- Unionpay Credit Card in JPY
- International Bank Transfer in USD, GBP, & EUR

Payer Support & Resources

- [Flywire Help Center](#)
- [Japanese Translated Payment Flyer](#)





Kenya

M-PESA local
currency mobile
payment option

Payers may utilize
their e-wallet

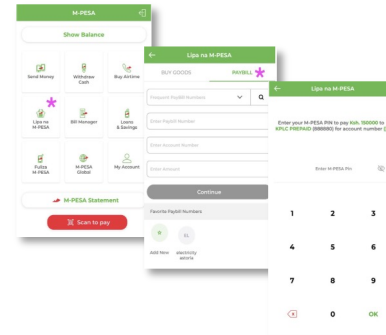
Payment is completed
within the M-PESA app

Local Payment Methods

- Bank Transfer in Kenyan Shilling (KES) via Pesalink
- M-PESA E-Wallet
- Visa
- Mastercard
- International Bank Transfer in other currencies

M-PESA E-Wallet

- M-Pesa, Kenya's main payment method, is a local e-wallet system that allows payers to complete payments using their mobile phone.
- M-Pesa eliminates the need to use an app or go through a bank to send funds to Flywire. It provides more flexibility and convenience for Kenya payers to send their funds quickly and securely.





Korea, Republic of

Flexible, local
payment methods

Localized support &
resources

Local Payment Methods

- Domestic Bank Transfer in KRW
- Visa Credit/Debit Card in KRW
- MasterCard Credit/Debit Card in KRW
- JCB Card Card in KRW
- Diners Club Credit Card in KRW
- UnionPay Card in KRW
- International Bank Transfer in USD, GBP, & EUR



About payments from Korea

- Bank Transfer (and online banking) is the most popular payment method for tuition fee payments
- Virtual account services are commonly used in Korea and available on Flywire via “Domestic Bank Transfer in KRW”

Payer Support & Resources

- [Korean Payer Help Center](#)
- [Korean Translated Payer Guide](#)
- [Korean Translated Payment Flyer](#)





Malaysia

Flexible, local
payment methods

Online or in-person
bank transfers in
MYR

Localized support &
resources

Local Payment Methods

- Local Bank Transfer in MYR
- Debit / Credit Cards in MYR
- International Bank Transfer

Convenient online or in-person transfers for students

- Flywire partners with LuLu Money Malaysia to provide Malaysian students and families with a domestic bank transfer option. This allows the payer to complete their payment online through internet bank transfer, via mobile banking app, or in person either at their bank or at one of LuLu Money Malaysia's [branch locations](#). Share [this brochure](#) with your students for more.
- **Did you know? MYR payments are easier than ever now with Flywire's bank transfer option enabling online, app-based, or in person payments**

Payer Support & Resources

- [Malaysian Payer Brochure](#)
- [Bank Transfers for Malaysian Payers](#)



Mexico

New payment methods supported by SPEI

Card payments and installments in MXN

Localized support and resources

Local Payment Methods

- Local Bank Transfer in MXN*
- Visa Credit/Debit Card in MXN
- Mastercard Credit/Debit Card in MXN
- AMEX Credit Card in MXN
- Card Installments
- Paynet Voucher
- SPEI, Banco de México



**Payers who select Bank Transfer in MXN can also pay by checks and cash deposits to the bank account provided.*

SPEI Payment Method **New!**

- SPEI is an instant payment platform from the Central Bank of Mexico, interconnecting all banks.
- Flywire payers will be able to process a SPEI payment from their bank apps, which translates into instant payment confirmation.
- **Did you know? Flywire offers the most choice to payers from Mexico, as well as convenient installment plans options.**

Payer Support & Resources

- Payment Sheet ([Spanish](#) / [English](#))
- [Mexico Payer Help Center](#)



Nepal

New local currency
payment option

Complete NPR
payments online
or in-person

Step-by-step
guidance with KYC
process

Local Payment Methods

- Bank Transfer in Nepalese Rupee (NPR)
- Online Bank Transfer
- Visa
- Mastercard
- International Bank Transfer in other currencies

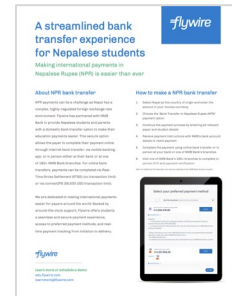
Bank Transfer Required Documentation

When making a domestic bank transfer from Nepal, additional documentation may be required, including:

- Authorization letter from Flywire
- Student's Admission Letter and/or Tuition Invoice
- No Objection Certificate (NOC)
- Copy of student's valid passport
- Payer's PAN card (For payment that is more than 5,000 USD)

Payer Support & Resources

- [Nepal Payer Help Center](#)
- [Nepalese Payment Sheet](#)





Peru

New payment methods supported by PagoEfectivo

Card payments and installments in PEN

Localized support and resources

Local Payment Methods

- Domestic Bank Transfer in PEN
- Online Bank Transfer & Cash Deposits in PEN via PagoEfectivo
- Debit and Credit Cards in PEN
- Installments in PEN & USD



PagoEfectivo Payment Method

- Pago Efectivo is a payments platform that aims to support collecting online payments by offering payers the possibility of paying with Cash and Bank Transfers (Online and Offline).
- Confirmation of payment happens within minutes

Payer Support & Resources

- [Peru Payer Help Center](#)



Poland

Local Bank Transfer
and Credit Card
Option

Local Payment Methods

- Debit/Credit in PLN
- Local Bank Transfer in PLN

Alternative Currency Methods

- American Express in Euros (EUR)
- International Bank Transfer in Euros (EUR)
- International Bank Transfer in British Pounds (GBP)
- International Bank Transfer in US Dollars(USD)

Payer Support & Resources

- [Paying From Europe Help Center](#)





Thailand

Flexible, local
payment methods

PromptPay local
currency online
payment option

Localized support
and resources

Local Payment Methods

- PromptPay
- Domestic Bank Transfer
- Mastercard & Visa



PromptPay Details

- Payers can pay their tuition fee from their own mobile banking app
- Allows various channels specified by the money transferer's bank, such as ATMs, Internet/Mobile Banking, or bank branches, etc. (service channels may differ by each bank)
- No prerequisite for payer to register to use PromptPay, as long as originator banks can support PromptPay

Payer Resources

- [Thailand Payer Help Center](#)



Vietnam

Flexible, local
payment methods

Domestic
bank transfer
documentation

Localized support and
resources

Local Payment Methods

- Domestic Bank Transfer in VND
- Visa Debit / Credit in VND
- Mastercard Debit / Credit in VND
- JCB Credit Card in VND
- International Bank Transfer in USD, GBP, EUR



Bank Transfer Required Documentation

When making a domestic bank transfer in Vietnamese Dong (VND), specific documentation is required including:

- Institution's invoice
- A copy of the student's Vietnamese passport
- A copy of the student visa or proof of immigration status
- A copy of the payer's national ID (front and back) or passport

Payer Resources

- [Custom Help Center for Vietnam](#)
- [Vietnamese translated How to Pay flyer](#)
- Local Vietnamese customer support:
0869421320

