

# Programme Specification for Undergraduate Programme

Leading to:

**BSc (Hons) Economics and Business Finance**

**BSc (Hons) Economics and Business Finance with Professional Development**



*Applicable for all undergraduate students **starting at FHEQ Level 4** on or after 1<sup>st</sup> September 2020*

Version No.	Date	Notes – QA USE ONLY	QA
1	Sept-20	New programmes specification created for 2020/21	WEA

Undergraduate Programme	
1. Awarding institution	Brunel University London
2. Teaching institution(s)	Brunel University London
3. Home college/department/division	College of Business, Arts and Social Sciences / Dept. of Economics and Finance / Division of Economics
4. Contributing college/department/division/ associated institution	LBIC for Alternative Foundation Year and FHEQ Level 4
5. Programme accredited by	Accredited by the Association of Chartered Certified Accountants (ACCA) for the purpose of exemptions from some professional examinations. Accredited by the Chartered Institute of Management Accountants (CIMA) for the purpose of exemption from some professional examinations through the Accredited degree accelerated route.
6. Final award(s) and FHEQ Level of Award	BSc (Hons) Economics and Business Finance (FHEQ Level 6) BSc (Hons) Economics and Business Finance with Professional Development (FHEQ Level 6)
7. Programme title	BSc Economics and Business Finance
8. Programme type (Single honours/joint)	Single Honours
9. Normal length of programme (in months) for each mode of study	3 years FT; 4 years thick sandwich Where students commence their programme in an Alternative Level in LBIC, the normal length stated above will vary as follows: Foundation Year September commencement: + 1 year Foundation Year January commencement: + 9 months Foundation Year May commencement: + 5 months FHEQ Level 4 September commencement: no changes FHEQ Level 4 January commencement: -3 months
10. Maximum period of registration for each mode of study	Normal length of programme (as defined above in 9) + 3 years
11. Variation(s) to September start	None for standard Levels See document “Validated Programme Element Specifications for LBIC First year University Studies in Economics and Finance”, Document “Validated Programme Element Specifications for LBIC Foundation University Studies” and document “Validated Programme Element Specification for LBIC Gulf-Sponsored Generic Foundation Year Studies” for Alternative Level entry points
12. Modes of study	Standard
13. Modes of delivery	Full-time/Thick Sandwich

14. Intermediate awards and titles with FHEQ Level of Award	Certificate of Higher Education in Economics and Finance (FHEQ Level 4) Diploma of Higher Education in Economics and Business Finance (FHEQ Level 5) Diploma of Higher Education in Economics and Business Finance with Professional Development (FHEQ Level 5) BSc (Ord) Economics and Business Finance (FHEQ Level 6) BSc (Ord) Economics and Business Finance with Professional Development (FHEQ Level 6)
15. UCAS Code	LND3/LN13/LNC3
16. HECoS Code	100449
17. Route Code	L100UECNBF
18. Relevant subject benchmark statements and other external and internal reference points used to inform programme design.	<a href="#">UK Quality Code for Higher Education</a> which includes the English Framework for Higher Education Qualifications within Part A on Setting and Maintaining Academic Standards. <a href="#">Most recent QAA Subject Benchmark Statements Brunel 2030</a> Brunel Placement Learning Policy, as published under the 'Placements' section of the ' <a href="#">Managing Higher Education Provision with Others</a> ' page.
19. Admission Requirements	Details of <a href="#">entry requirements</a> are provided on the University's and <a href="http://www.brunel.ac.uk/cbass">http://www.brunel.ac.uk/cbass</a> website.  Levels of English for non-native speakers are outlined on Brunel International's <a href="#">language requirements</a> pages.
20. Other relevant information (e.g. study abroad, additional information on placements)	N/A
21. Programme regulations not specified in Senate Regulation 2. Any departure from regulations specified in Senate Regulation 2 must be stated here and approved by Senate.	N/A
22. Further information about the programme is available from the College website.	<a href="http://www.brunel.ac.uk/courses/undergraduate/economics-and-business-finance-bsc">http://www.brunel.ac.uk/courses/undergraduate/economics-and-business-finance-bsc</a>

### 23. EDUCATIONAL AIMS OF THE PROGRAMME

To provide a high quality education in the discipline of Economics and Finance.

To produce high quality graduates with the theoretical and practical grounding necessary to evaluate decision-making in economics and finance.

To stimulate students intellectually through the study of economics and business finance, and to lead them to appreciate its application to a range of problems and its relevance in a variety of contexts.

To develop in students the ability to apply the knowledge and skills they have acquired to the solution of theoretical and applied problems in economics.

To develop in students, through the study of economics, a range of generic skills that will be of value in employment and self-employment. Furthermore, to enable students, through a Work Placement, to develop skills and knowledge relevant to work and employment (4-year Thick Sandwich mode).

To provide students with the knowledge and skill base, from which they can proceed to further studies in economics and finance, related areas or in multidisciplinary areas that involve economics and finance.

To analyse the contexts in which finance can be seen as operating, including knowledge of the institutional framework necessary for understanding the role, operation and function of markets and financial institutions (eg the economic, the firm; the capital markets and the public sector).

To understand the relationship between financial theory and empirical testing, and application of this knowledge to the appraisal of the empirical evidence in at least one major theoretical area.

### 24. PROGRAMME AND INTERMEDIATE LEARNING OUTCOMES

The programme provides opportunities for students to develop and demonstrate knowledge and understanding (K) cognitive (thinking) skills (C) and other skills and attributes (S) in the following areas:

<b>FHEQ Level</b>	<b>Category</b> (K = knowledge and understanding, C = cognitive (thinking) skills, S = other skills and attributes)	<b>Learning Outcome</b>	<b>Associated Assessment Blocks Code(s)</b>	<b>Associated Study Blocks Code(s)</b>	<b>Associated Modular Blocks Code(s)</b>
<b>4</b>					
	K	The operation of financial markets and institutions, and finance and accounting			EC1030 EC1040
	K	The major theoretical tools and theories of economics and finance			AF1602 EC1010  EC1601
	K	Advanced applications of microeconomic and macroeconomic theory			EC1010 EC1020
	C	Appreciate and distinguish between alternative and competing theoretical approaches to economics			AF1602 EC1010 EC1601 EC1010 EC1020
	S	Use enhanced transferable skills, including writing and numeric skills and graphical representational skills			EC1601 EC1010 EC1020
<b>5</b>					
	K	The role of money and monetary policy in the economy			EC2002 EC2601
	K	The theory and practice of the financing activities and arrangements of firms			EC2001 EC2024 EC2025
	K	The issues encountered in an employment context, and how these relate to research/theories in Economics and Finance (Thick sandwich).		EC2554	EC2555
	K	Fundamental analytical techniques of micro and macro economics at an advanced undergraduate level			EC2001 EC2002
	C	Analyse issues encountered in an employment context from an economics and/or finance perspective (Thick Sandwich)		EC1554	EC2555
	C	Relate empirical evidence to finance theory			EC2024 EC2025
	S	Adapt to an employment environment and meet organisational expectations (Thick Sandwich)		EC2554	EC2555
	S	Successfully engage in informal, self-directed learning (Thick Sandwich).		EC2554	EC2555
<b>6</b>					
	K	The range and appropriate use of research methodologies in economics and finance			EC3064 EC3604 EC3066 EC3068 EC3603

	K	The appropriate theory and the latest empirical findings in the literature relating to an advanced research topic			EC3000 EC3604
	C	Analyse, reflect upon and critically evaluate academic literature			EC3000 EC3604
	C	Present, analyse and evaluate economic and financial data			EC3000 EC3604 EC3607
	S	Use enhanced transferable skills, including writing and numeric skills, graphical representational skills, the use of information technology and information gathering techniques			EC3064 EC3604 EC3066 EC3068 EC3603
	S	Independently identify and critically evaluate relevant academic literature in an advanced research area			EC3000 EC3604

**Learning/teaching strategies and methods** to enable learning outcomes to be achieved, including formative assessments

These skills and attributes are acquired through a mixture of lectures, seminars, workshops and practical sessions as appropriate. The writing of an extensive dissertation in Year 3 enables students to develop skills such as to independently identify and critically evaluate relevant academic literature in an advanced research area.

Students also have exposure to the use of such techniques on actual economic, financial or social data, using suitable statistical or econometric software. Students also have some knowledge of and an ability to select and apply appropriate methods that the economist might use to structure and analyse such data.

Students develop skills in the use of communication and information technology in acquiring, analysing and communicating information (these skills include the use of spreadsheets, word processing software, standard statistical packages; electronic financial databases; the internet and email).. Furthermore, experience of working in groups, and other interpersonal skills, and in presenting the results of their work orally as well as in written form.

For the 4-year Thick Sandwich mode of study, adapt to an employment environment, meet organisational expectation and successfully engage in informal and self-directed learning are achieved through work placement learning.

**Summative assessment strategies and methods** to enable learning outcomes to be demonstrated

The assessment of the cognitive skills is by means of a mixture of formal exams and tests as appropriate. The FHEQ Level 6 dissertation assesses the ability to Independently identify and critically evaluate relevant academic literature in an advanced research area.

For the 4-year Thick Sandwich mode of study, the adaptation and engagement in an employment environment are assessed through an extended essay.

## 25. Programme Structure, progression and award requirements

Programme structures and features: levels, assessment blocks, credit and progression and award requirements

- **Compulsory block:** one which all students registered for the award are required to take as part of their programme of study. These will be listed in the left hand column;
- **Optional block:** one which students choose from an 'option range'. These will be listed in the right hand column;
- A **core assessment** is an assessment identified within an assessment block or modular block (either compulsory or optional) which must be passed (at grade D- or better) in order to be eligible to progress and to be eligible for the final award. All core assessments must be specified on the programme specification next to the appropriate assessment or modular block:

Where students are expected to pass the block at D- or better, but not necessarily all elements, then the block itself is core.

e.g. AB3000 Project (40)

Core: Block

Where only some elements of assessments are required to be passed at D- or better, these will be identified by listing each element that is core

e.g. ABXXX1 Title (XX credits)

Core: 1 & 4

Where students are expected to pass all assessments in a block then this will be identified. By setting the assessment this way, students are also required to pass the block by default. This will be identified thus:

e.g. ABXXXX Title (XX credits)

Core: All, Block

- A **non-core assessment** does not have to be passed at grade D- or better, but must be better than a grade F, in order to progress and to be eligible for the final award.

### Foundation Year

The Foundation Year structure available to international students is specified in document "Validated Programme Element Specification for LBIC Foundation University Studies". The Foundation Year structure available to Gulf-sponsored students is specified in document "Validated Programme Element Specification for LBIC Gulf-Sponsored Generic Foundation Year Studies". These documents also specify the admission and progression requirements.

<b>FHEQ Level 4</b>	
<b>Compulsory assessment block codes, titles and credit</b>	<b>Optional assessment block codes, titles and credits</b>
<b>Compulsory study block codes, titles and credit volume</b>	<b>Optional Study block codes, titles and credit volume</b>
<b>Compulsory modular block codes, titles and credits</b> All modular blocks are 20 credits AF1602 Mathematics for Economics and Finance Core: 4 EC1030 Financial Markets Core: Block EC1010 Microeconomic Principles EC1020 Macroeconomic Principles EC1040 Introduction to Financial Accounting EC1601 Professional Skills and Statistics	<b>Optional modular block codes, titles and credits</b>
An alternative FHEQ Level 4 structure for international students is specified in document "Validated Programme Element Specification for LBIC First Year University Studies in Economics and Finance". This document also specifies the admission and progression requirements.	
<b>FHEQ Level 4 Progression and Award Requirements</b> As per <a href="#">Senate Regulation 2</a>	

<b>FHEQ Level 5</b>	
<b>Compulsory assessment block codes, titles and credits</b>	<b>Optional assessment block codes, titles and credits</b>
<b>Compulsory study block codes, titles and credit volume</b>	<b>Optional Study block codes, titles and credit volume</b>
<b>Compulsory modular block codes, titles and credits</b> All modular blocks are 20 credits EC2024 Corporate Finance Core: Block EC2001 Microeconomics Principles II EC2002 Macroeconomic Principles II EC2025 Corporate Investment EC2601 Money and Banking	<b>Optional modular block codes, titles and credits</b> One block out of the following 20 credits assessment blocks: EC2603 Econometrics for Finance EC2605 Introduction to Econometrics
<b>FHEQ Level 5 Progression and Award Requirements</b> As per <a href="#">Senate Regulation 2</a>	

FHEQ Level 5 – Sandwich Placement	
Compulsory assessment block codes, titles and credits	Optional assessment block codes, titles and credits
Compulsory study block codes, titles and credit volume EC2554 Economics Pre-Placement (0)	Optional study block codes, titles and credit volume
Compulsory modular block codes, titles and credits EC2555 Economics Work Placement (120) Core: Block	Optional modular block codes, titles and credits
<b>FHEQ Level 5 Placement Progression and Award Requirements</b>  <b>As per <a href="#">Senate Regulation 2</a></b> <b>For BSc Economics and Business Finance with Professional Development will contribute 25% of the FHEQ Level 5 profile and 8.3% of the overall degree calculation</b>	

FHEQ Level 6	
Compulsory assessment block codes, titles and credits	Optional assessment block codes, titles and credits
Compulsory study block codes, titles and credit volume	Optional study block codes, titles and credit volume
Compulsory modular block codes, titles and credits All modular blocks are 20 credits unless otherwise specified EC3000 Economics Project (40) Core: Block EC3603 Advanced Topics in Economic Theory	Optional modular block codes, titles and credits All modular blocks are 20 credits One block out of the following 20 credits assessment blocks: EC3064 Financial Theory and Corporate Policy EC3065 Financial Engineering TWO blocks out of the following 20 credits assessment blocks: EC3066 Managerial and Industrial Economics EC3068 The Economics of Labour Markets EC3601 Behavioural Economics and Finance EC3604 International Money and Finance EC3607 Risk Management EC3606 Development Economics EC3608 Further Econometrics
<b>FHEQ Level 6 Progression and Award Requirements</b>  <b>As per <a href="#">Senate Regulation 2</a></b> <b>For BSc Economics and Business Finance with Professional Development, EC2555 will contribute 8.3% of the overall degree calculation</b>	

Please note: this specification provides a concise summary of the main features of the programme and the learning outcomes that a student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods can be found in the modular block, assessment and study block outlines and other programme and block information. The accuracy of the information contained in this document is reviewed by the University from time to time and whenever a modification occurs.