

# Programme Specification for Postgraduate Programme



## Leading to:

### MSc Finance and Investment

### MSc Finance and Investment (with Professional Practice)

*Applicable for all postgraduate students starting on or after 1<sup>st</sup> September 2018*

Version No.	Date	Notes – QA USE ONLY	QA
1.0	Sept 2018	Programme specification for 2018/19 created	SMu

Postgraduate Taught Programme	
1. Awarding institution	Brunel University London
2. Teaching institution(s)	Brunel University London
3. Home college/department/division	College of Business, Arts and Social Sciences / Dept. of Economics and Finance / Division of Accountancy and Finance
4. Contributing college/department/division/associated institution	N/A
5. Programme accredited by	N/A
6. Final award(s) and FHEQ Level of Award	MSc Finance and Investment - FHEQ7 MSc Finance and Investment (with Professional Practice) – FHEQ Level 7
7. Programme title	MSc Finance and Investment MSc Finance and Investment (with Professional Practice)
8. Programme type (Single honours/joint)	N/A
9. Normal length of programme (in months) for each mode of study	12 Months FT; up to 16 months FT (MSc with Professional Practice)
10. Maximum period of registration for each mode of study	Normal length of programme plus two years up to a maximum of five years
11. Variation(s) to September start	N/A
12. Modes of study	FT
13. Modes of delivery	Standard
14. Intermediate awards and titles and FHEQ Level of Award	Postgraduate Certificate in Finance and Investment – FHEQ7 Postgraduate Diploma in Finance and Investment – FHEQ7
15. UCAS Code	N/A
16. JACS Code	N321
17. Route Code	N300PFININV
18. Relevant subject benchmark statements and other external and internal reference points used to inform programme design	<a href="#">UK Quality Code for Higher Education</a> which includes the English Framework for Higher Education Qualifications within Part A on Setting and Maintaining Academic Standards. <a href="#">Most recent QAA Subject Benchmark Statements</a> -Business and Management <a href="#">Brunel 2030</a> Brunel Placement Learning Policy, as published under the 'Placements' section of the <a href="#">Managing Higher Education Provision with Others</a> page.
19. Admission Requirements	Details of <a href="#">entry requirements</a> are provided on the University's and College website. Levels of English for non-native speakers are outlined on Brunel International's <a href="#">language requirements</a> pages.

20. Other relevant information (e.g. study abroad, additional information on placements)	There will be satisfactory supervision, guidance and support for students embarking on the placement. The department has developed an established academic process for the supervision of students on placement through the experience at UG level and further information is provided in a separate document.
21. Programme regulations not specified in Senate Regulation 3. Any departure from regulations specified in Senate Regulation 3 must be stated here and approved by Senate.	N/A
22. Further information about the programme is available from the College website.	<a href="http://www.brunel.ac.uk/courses/postgraduate/finance-and-investment-msc">http://www.brunel.ac.uk/courses/postgraduate/finance-and-investment-msc</a>

### 23. EDUCATIONAL AIMS OF THE PROGRAMME

1. The operation of financial markets and the theory underlying corporate finance.
2. The operation and design of corporate financial systems, investment projects and markets for securities
3. To produce graduates with an advanced knowledge and understanding of corporate finance, financial markets, financial institutions and securities
4. Key transferable research skills to proceed to PhD study
5. Key transferable skills to further professional development and career opportunities in the workplace

To offer to participants the opportunity to apply and examine investment and financial theories, frameworks and tools in the actual business environment / "on the job", test themselves against the employment challenges of the financial sector (for MSc with Professional Practice)

### 24. PROGRAMME AND INTERMEDIATE LEARNING OUTCOMES

The programme provides opportunities for students to develop and demonstrate knowledge and understanding (K) cognitive (thinking) skills (C) and other skills and attributes (S) in the following areas:

Level	Category (K = knowledge and understanding, C = cognitive (thinking) skills, S = other skills and attributes)	Learning Outcome	MastersA ward Only	Associated Assessment Blocks Code(s)	Associated Study Blocks Code(s)	Associated Modular Blocks Code(s)
<b>5</b>						
5	K	1. An advanced knowledge of corporate finance and markets for securities. (PGDip).				EC5614, EC5611 and EC5532
5	K	An advanced knowledge of financial analysis and financial theory. (PGDip).				All compulsory modules
5	K	A systematic understanding of the valuation of investments and the pricing of securities (PGDip).				EC5611, EC5532, EC5528 and EC5533
5	K	A systematic understanding of techniques of modelling financial decisions, the valuation of investments and pricing securities using data from a range of different markets.				EC5615 and EC5612
5	K	Awareness of the relationship between				EC5616

		academic studies and the professional/business context in which the placement takes place; awareness of the organisation of the placement provider viewed in the context of its business sector. (NB note this LO is for a programme with a placement only)				
5	C	Understand different ways to model phenomena relevant to the valuation of investments and pricing securities (PGDip).				All compulsory modules
5	C	Create reasoned arguments supported by relevant and appropriate evidence (PGDip).				All
5	C	Plan, deliver and communicate research by drawing on a variety of methodologies relevant to corporate valuation, the valuation of investments and pricing securities.	MSc only			EC5500
5	C	Demonstrate self-direction and originality in formulating and testing key hypotheses in corporate finance and/or security investment analysis and act autonomously in planning and implementing research.				EC5500, EC5612, EC5613 and EC5615
5	C	Ability to analyse issues encountered in an employment context from an academic perspective and vice versa. (NB note this LO is for the programme with a placement only)				EC5616
5	S	The qualities and transferable skills necessary for employment requiring: <ul style="list-style-type: none"> <li>(i) the exercise of initiative and personal responsibility,</li> <li>(ii) ability to ask relevant questions,</li> <li>(iii) the independent learning ability required for continuing professional development (PGDip).</li> </ul>				All
5	S	Ability to adapt to a workplace and learn from it; planning, organisation and time management in the				EC5616

		context of ability to work independently and as part of a team. (NB note this LO is for the programme with a placement only)				
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**Learning/teaching strategies and methods** to enable learning outcomes to be achieved, including formative assessments

Compulsory knowledge and understanding of Category K learning outcomes (above) are acquired by means of lectures, seminars, computer aided labs (where applicable), and guided independent study resulting in a dissertation, all of which encourage and develop active learning

Cognitive skills - Category C learning outcomes (above) are developed concurrently with knowledge and understanding, through the medium of the teaching and learning programme. Each module, however taught and assessed, entails the deployment of a full range of the skills identified. Seminars and feedback on coursework (for which there is a standard pro-forma) provide formal mechanisms for students to reflect on their own learning and intellectual development, and make use of constructive feedback.

The final cognitive skill in Category C (above) is developed through supervised work on the dissertation, which also further enhances the remaining Category C learning outcomes (above).

The Category C learning outcome (above) would be nurtured in all forms of interaction between the instructors and students, e.g., lectures, feedback on coursework, and dissertation supervision.

For the MSc with Professional Practice, adapt to an employment environment, meet organisational expectation and successfully engage in informal and self-directed learning are achieved through work placement learning.

**Summative assessment strategies and methods** to enable learning outcomes to be demonstrated.

Systematic knowledge and understanding of Category K learning outcomes (above) are tested by means of a range of assessment methods including seen and unseen written examinations, formative coursework and a dissertation.

The range of assessment methods utilised tests Category C learning outcomes (above) through a shared emphasis on approaching a task or problem via a process of individual study and research, analysis and interpretation. All require clear, well-evidenced argumentation, and all call upon a degree of creative thought, imagination and independence of mind. The Category S learning outcome (above) is assessed through the dissertation.

For the MSc with Professional Practice the adaptation and engagement in an employment environment are assessed through a presentation on the placement.

## 25. Programme Structure, progression and award requirements

Programme structures and features: levels, assessment blocks, credit and progression and award requirements

- **Compulsory block:** one which all students registered for the award are required to take as part of their programme of study. These will be listed in the left hand column;
- **Optional block:** one which students choose from an 'option range'. These will be listed in the right hand column;
- A **core assessment** is an assessment identified within an assessment block or modular block (either compulsory or optional) which must be passed (at grade C- or better) in order to be eligible to progress and to be eligible for the final award. All core assessments must be specified on the programme specification next to the appropriate assessment or modular block:

Where students are expected to pass the block at C- or better, but not necessarily all elements, then the block itself is core.  
e.g. AB5500 Project (40)  
Core: Block

Where only some elements of assessments are required to be passed at C- or better, these will be identified by listing each element that is core  
e.g. ABXXX1 Title (XX credits)  
Core: 1 & 4

Where students are expected to pass all assessments in a block then this will be identified. By setting the assessment this way, students are also required to pass the block by default. This will be identified thus:

e.g. ABXXXX Title (XX credits)

Core: All, Block

- A **non-core assessment** does not have to be passed at grade C- or better, but must D- or better in order to be eligible for the final award.

Level 5	
<b>Compulsory assessment block codes, titles and credit</b>	<b>Optional assessment block codes, titles and credits</b>
<b>Compulsory study block codes, titles and credit volume</b>  EC5701 Essentials of Mathematics and Statistics (0 credit)  Students on the 'with Professional Practice' route will additionally take: EC5702 MSc Pre-Placement Preparation (0 credits)	<b>Optional Study block codes, titles and credit volume</b>
<b>Compulsory modular block codes, titles and credits</b>  All modules are 15 credits unless otherwise specified  EC5510 Financial Theory  EC5528 Derivative Securities  EC5533 Risk Management  EC5611 Security Analysis and Funds Management  EC5612 Modelling Financial Markets and Forecasting  EC5614 Corporate Finance  EC5615 Macro and Financial Econometrics  EC5500 Dissertation (60 credits)  Students on the 'with Professional Practice' route will additionally take: EC5616 MSc Placement (30 credits)  Core: Block	<b>Optional modular block codes, titles and credits</b>  All modules are 15 credits unless otherwise specified  Select 15 credits from:  EC5613 Banking Finance Workshop  EC5532 Financial Analysis
<b>Level 5 Progression and Award Requirements</b>	
<p>Students pursuing the MSc Finance and Investment (with Professional Practice) are required to attend the EC5702 MSc Pre-Placement Preparation module prior to taking the EC5616 MSc Placement module which will need to be passed in order to obtain the 'with Professional Practice' award.</p> <p>The minimum time period that each student should be on work placement is 6 weeks, maximum is 12 weeks, to end the day before Presentation Day at the latest.</p> <p>Boards are allowed to award an MSc to a student who has failed the placement option (perhaps didn't complete) but otherwise meet the criteria.</p> <p>As per <a href="#">Senate Regulation 3</a></p> <p><b>PGDip may not be awarded by substitution of the dissertation (EC5500) for modular/assessment blocks in the taught part of the programme.</b></p>	

Please note: this specification provides a concise summary of the main features of the programme and the learning outcomes that a student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More

detailed information on the learning outcomes, content and teaching, learning and assessment methods can be found in the modular block, assessment and study block outlines and other programme and block information. The accuracy of the information contained in this document is reviewed by the University from time to time and whenever a modification occurs.